WHAT IS CLAIMED IS:

1. A computer implemented method for investing, comprising:

recording an indication of the formation of an agreement for the transfer of benefits of an insured's life insurance policy to a first entity and the transfer of premium payment obligations of the insured's life insurance policy to the first entity or a second entity in exchange for calculated periodic payments for a period of time to at least one of an owner of the life insurance policy and a third entity, wherein the period of time is based on at least one of a fixed period and the life of the insured.

2. The method of claim 1, further comprising, determining prior to the formation of the agreement that the insured has a life impairment.

3. The method of claim 1, wherein the period of time is based on a life style choice by the insured after the formation of the agreement.

4. The method of claim 1, wherein the premium payment obligations of an insured's life insurance policy are transferred to the first entity.

5. The method of claim 1, further comprising paying at least one lump-sum payment to at least one of the owner and a third entity.

6. The method of claim 5, wherein the one-lump sum payment is made in close temporal proximity with the consummation of the agreement.

7. The method of claim 1, further comprising calculating and paying a plurality of lump-sum payments to at least one of the owner and a third entity.

8. The method of claim 1, wherein the periodic payments are made to the owner and a third entity or to the owner and a plurality of entities.

9. The method of claim 1, wherein the premium payment obligations include the periodic premium payments to maintain the life insurance policy.

10. The method of claim 1, wherein the periodic premium payments include payments based on at least one of a monthly, a quarterly and an annual payment schedule.

11. The method of claim 1, further comprising recording the formation of a second agreement, wherein the owner assigns at least a portion of any rights to the periodic payments to another entity.

12. The method of claim 1, wherein the periodic payments are substantially equal to each other.

13. The method of claim 1, wherein the periodic payments are equal to each other.

14. The method of claim 1, wherein the periodic payments are serially paid to a plurality of entities.

15. The method of claim 1, wherein the periodic payments decrease over time.

16. The method of claim 1, wherein the periodic payments increase over time.

17. The method of claim 1, wherein the periodic payments increase or decrease substantially uniformly over time.

18. The method of claim 1, further comprising evaluating and calculating the life expectancy of the insured prior to forming the agreement.

19. The method of claim 18, wherein the life expectancy of the insured is based on the rated age of the insured.

20. The method of claim 18, wherein the life expectancy of the insured is determined using at least one method that is generally the same as the life expectancy estimation methods used to establish the insured's life insurance policy while taking into account the insured's current medical condition.

21. The method of claim 18, wherein the life expectancy of the insured is determined using at least one method that is substantially the same as the commonly accepted methods used to underwrite life insurance policies.

22. The method of claim 18, wherein the life expectancy of the insured is determined using at least one method that is generally the same as the

life expectancy estimation methods used to underwrite the insured's life insurance policy while taking into account the insured's current medical condition, wherein the insured has an impaired life.

23. The method of claim 18, wherein the life expectancy of the insured is calculated by a method comprising:

determining the insured's current age;

determining the sex of the insured;

determining the present medical condition of the insured;

identifying the presence or absence of medical conditions among at least one member of insured's family; and

identifying the presence or absence of life-style choices previously made by the insured that are statistically linked to adverse medical conditions.

24. The method of claim 1, wherein at least one of the first and second entities is licensed to issue annuities.

25. The method of claim 1, wherein at least one of the first and second entities is a licensed and rated insurer.

26. The method of claim 1, wherein at least a portion of the periodic payments are based on a fixed rate of return.

27. The method of claim 26, wherein the fixed rate of return is a guaranteed rate of return.

28. The method of claim 1, wherein at least a portion of the periodic payments are based on a variable rate of return.

29. The method of claim 28, wherein the variable rate of return is based on the performance of at least one of a portfolio of investment securities and the prevailing interest rate.

30. The method of claim 1, further comprising:

recording the formation of an agreement with a fourth entity, wherein the fourth entity will pay at least one of the first and second entities a lump-sum at the expiration of a time period during the life of the insured.

31. The method of claim 1, further comprising:

recording the formation of an agreement with a fourth entity, wherein the fourth entity will pay the first entity a lump-sum at the expiration of a time period during the life of the insured

32. The method of claim 1, further comprising: causing the formation of an agreement with a fourth entity, wherein the fourth entity will assume responsibility for paying the premium payment obligations of the insured's life insurance policy and assume responsibility for the payment of at least some of the periodic payments.

33. The method of claim 1, wherein one of the owner and the third entity is the insured, further comprising:

paying at least a portion of the periodic payments to the insured with a check made payable to the insured, and identifying a likelihood of an insured's death based on the absence of a timely cashed check.

34. The method of claim 33, wherein the absence of a timely cashed check is determined based on at least one of historic data of the number of days after mailing of the check that the insured cashes the check and a predetermined time period.

35. The method of claim 1, wherein one of the owner and the third entity is the insured, further comprising:

paying at least a portion of the periodic payments to the insured with a check made payable to the insured, and identifying a likelihood of an insured's death based on the signature on the check representing the endorser's signature.

36. A computer based method for investing, comprising:

estimating the payments that would be received by the owner of a life insurance policy from a plurality of options, the plurality of plurality of options comprising:

selling the life insurance policy in exchange for a life settlement; and

causing the formation of an agreement for the transfer of benefits of an insured's life insurance policy to a first entity and the transfer of premium payment obligations of the insured's life insurance policy to the first entity or a second entity in exchange for periodic payments for a period of time to at least one of an owner of the life insurance policy and a third entity, wherein the period of time is based on at least one of a fixed period and the life of the insured; and

evaluating the differences between the payments that would be received by an insured from a plurality of options.

37. The method of claim 36, wherein the plurality of options also comprises surrendering the life insurance policy.

38. The method of claim 37, the plurality of options also comprises allowing the life insurance policy to lapse.

39. The method of claim 36, wherein the plurality of options also comprises allowing the life insurance policy to be maintained and further comprises evaluating the effect of at least one of estate taxes, the absence of estate taxes, income taxes, and the absence of income taxes, on monies resulting from payments resulting from the selection of one or more of the options.

40. A computer system, comprising:

a computing unit programmed with logic to determine the general amount of each payment in a group of periodic payments to be made for the life of an insured payable to a first entity based on:

the benefits of an insured's life insurance policy; and

the premium payment obligations of the insured's life insurance policy.

41. The computer system of claim 40, wherein the logic to determine the general amount of each payment in a group of periodic payments to be made for the life of an insured payable to a first entity is further based on the life expectancy of the insured.

42. The computer system of claim 41, wherein the life expectancy of the insured is based on the rated age of the insured.

43. The computer system of claim 40, further comprising logic to determine the general amount of a lump-sum payment to be made to the first entity or a second entity based on:

the benefits of an insured's life insurance policy; and

the premium payment obligations of the insured's life insurance policy.

44. The computer system of claim 43, wherein the logic to determine the general amount of a lump-sum payment to be made to the first entity or the second entity is further based on the life expectancy of the insured.

45 The computer system of claim 40, wherein the logic to determine the general amount of each payment in a group of periodic payments to be made for the life of an insured to the first entity includes algorithms to increase or decrease the general amount of each payment over time.

46. The computer system of claim 40, further comprising logic to direct payment of at least one payment in the group of periodic payments to at least the first entity.

47. The computer system of claim 40, further comprising logic to direct payment of at least one payment in the group of periodic payments to a second entity.

48. The computer system of claim 47, further comprising logic to direct payment of at least one payment in the group of periodic payments to the first entity and then to direct payment of at least one payment in the group of periodic payments to the second entity.

49. The computer system of claim 43, further comprising logic to direct payment of the lump-sum payment to the first entity or a second entity.

50. The computer system of claim 40, further comprising logic to track the time between the date of mailing of a check representing a payment in the group of periodic payments and the date that the check was cashed.

51. The computer system of claim 50, further comprising logic to identify a likelihood of an insured's death based on a comparison of the time between the date of mailing of the check and the date that the check was cashed and at least one of a historical time between the date of mailing of a check representing a payment in the group of periodic payments and the date that the check was cashed and a predetermined time.

52. The computer system of claim 40, further comprising a computer to execute the computer system.

53. A computer readable medium having program code recorded thereon that causes, when executed, a computing system to:

calculate the general amount of each payment in a group of periodic payments to be made for the life of an insured payable to a first entity based on:

the benefits of an insured's life insurance policy; and

the premium payment obligations of the insured's life insurance policy.

54. The computer readable medium of claim 53, wherein the calculation of the general amount of each payment in a group of periodic payments to be made for the life of an insured payable to a first entity is further based on the life expectancy of the insured.

55. The computer readable medium of claim 54, the life expectancy of the insured is based on the rated age of the insured.

56. A method of investing, comprising:

inputting information into a computer terminal located in a first region, the information relating to the formation of an agreement for the for the transfer of benefits of an insured's life insurance policy to a first entity and the transfer of premium payment obligations of the insured's life insurance policy to the first entity or a second entity in exchange for periodic payments for a period of time to at least one of an owner of the life insurance policy and a third entity, wherein the period of time is based on at least one of a fixed period and the life of the insured;

transferring the information to a computer located in a second region.

57. The computer system of claim 33, wherein the lump-sum payment to be made to the first entity or a second entity is further based on current interest rates.

58. A computer implemented method for investing, comprising:

causing the formation of an agreement for the transfer of benefits of an insured's life insurance policy to a first entity in exchange for periodic payments for a period of time to at least one of an owner of the

life insurance policy and a third entity, wherein the period of time is based on at least one of a fixed period and the life of the insured.

59. The method of claim 58, further comprising the transfer of premium payment obligations of the insured's life insurance policy.

60. The method of claim 57, wherein there is no transfer of premium payment obligations of the insured's life insurance policy.

61. The method of claim 60, wherein an escrow account is set up to pay the premium payment obligations of the insured's life insurance policy.

62. The method of claim 60, wherein at least one of an owner of the life insurance policy and a third entity pays into an escrow account that is set up to pay the premium payment obligations of the insured's life insurance policy in the event that the premium payments are not made by the owner.

63. The method of claim 1, wherein, under the agreement, the benefits of a plurality of insured's life insurance policies are transferred to a first entity and the premium payment obligations of the plurality of insured's life insurance policies are transferred to the first entity or the second entity in exchange for periodic payments for a period of time to at least one of an owner of the plurality of life insurance policies and a third entity, wherein the period of time is based on at least one of a fixed period and the lives of the insured.

64. The method of claim 1, wherein the plurality of life insured policies are owned by the same entity.